

Report on Financial Results for Adelaide Park Lands Authority						
Statement of Comprehensive Income						
for the year ended 30 June 2024						
2022-23						
Actual	\$ '000	Actual	Budget	Variance		Commentary
Income						
181	Grants, Subsidies and Contributions	234	253	(19)	-8%	Grant income received to match expenditure.
181	Total Income	234	253	(19)		
Expenses						
1	Auditors Remuneration	1	3	2	67%	
96	Contractors	139	148	9	6%	Includes employee and external contractors. Savings in employee expenditure
-	Catering	2	2	-	0%	
23	Professional Services	6	-	(6)		Due to stakeholder engagement activity undertaken for the Adelaide Park Lands Management Strategy (APLMS)
3	Advertising and Promotion	21	2	(19)	-950%	Launch of the Adelaide Park Lands Management Strategy (APLMS)
15	Sponsorships, Contributions & Donations	-	15	15	100%	Biennial grant to be provided in FY25
16	Insurance	21	16	(5)	-31%	Insurance premium costs
-	Minor Plant and Equipment	2	-	(2)		
-	Legal Fees	1	3	2	67%	
26	Sitting Fees	40	56	16	29%	Savings in Kadaltilla Board meeting sitting fees
1	Other	1	8	7	88%	
181	Total Expenses	234	253	19		
-	Operating Surplus / (Deficit)	-	-	-		
-	Net Surplus / (Deficit) ¹	-	-	-		
-	Total Comprehensive Income	-	-	-		

Report on Financial Results for Adelaide Park Lands Authority			
Statement of Financial Position			
as at 30 June 2024			
2022-23	\$ '000	Actual	Budget
Actual			
	ASSETS		
-	Total Assets	-	-
	LIABILITIES		
-	Total Liabilities	-	-
-	Net Assets	-	-
	EQUITY		
-	Total Equity	-	-